



FALL RESEARCH SYMPOSIUM 2021



Lied Center
for Real Estate

UNLV | LEE
BUSINESS SCHOOL

Reception, Breakfast and Lunch Sponsor



PROGRAM SCHEDULE

Thursday, November 4

Reception Dinner

Time: 6 pm onwards

Venue: Ferraro's Italian Restaurant & Wine Bar

4480 Paradise Rd, Las Vegas, NV 89169 (Right across from Hyatt Place, West of the university)

Friday, November 5

Check-in and Breakfast

Time: 7.15 am onward

Location: Student Union Room 209

Session: Sustainability (1)

Time: 8.30 am to 10.20 am

Location: Student Union Room 207

Chair: Robert Simons, Cleveland State University, r.simons@csuohio.edu

Paper 1: *Green for Green: Optimizing Investment in Green MBS*

Authors

Meagan McCollum, University of Tulsa, meagan-mccollum@utulsa.edu

Discussant

Stephen Roulac, Roulac Global and University of Ulster, sroulac@roulacglobal.com

Paper 2: *Championing Conservation*

Authors

Stephen Roulac, Roulac Global and University of Ulster, sroulac@roulacglobal.com

Discussant

Stephen Buckman, Clemson University, stbuckm@clemson.edu

Paper 3: *Champlain Towers Collapse: Causes and the Role of Condo Associations*

Authors

Robert Simons, Cleveland State University, r.simons@csuohio.edu

Yan Xiao, Chongqing Technical College, y.xiao84@csuohio.edu

Aaron Evenchik, Hahn Loeser Law Firm, aevenchik@hahnlaw.com

Discussant

Karen M. McGrath, Bucknell University, kms016@bucknell.edu

Session: Investments (1)

Time: 8.30 am to 10.20 am

Location: Student Union Room 211

Chair: Vivek Sah, UNLV, vivek.sah@unlv.edu

Paper 1: *Tenant Stock Market Performance and Commercial Real Estate Prices*

Authors

Carina Kaiser, University of Regensburg, carina.kaiser@wiwi.uni-regensburg.de

Julia Freybote, Portland State University, freybote@pdx.edu

Discussant

Kenneth W. Soyeh, College of Charleston, soyehkw@cofc.edu

Paper 2: *Short Selling and Options Trading: A Tale of Two Markets*

Authors

George D. Cashman, Marquette University, george.cashman@marquette.edu

David M. Harrison, University of Central Florida, david.harrison2@ucf.edu

Hainan Sheng, University of Missouri – St. Louis, hainan.sheng@umsl.edu

Discussant

Jocelyn Evans, College of Charleston, evansj@cofc.edu

Session: Housing (1)

Time: 8.30 am to 10.20 am

Location: Student Union Room 213

Chair: Nicholas Irwin, UNLV, nicholas.irwin@unlv.edu

Paper 1: *Sentiment and Hype of Real Estate Topics in News Media*

Authors

Tatyana Sokolyk, Brock University, tsokolyk@brocku.ca

Ernest N. Biktimirov, Brock University, ebiktimirov@brocku.ca

Anteneh Ayanso, Brock University, aayanso@brocku.ca

Discussant

Ed Coulson, UC Irvine, ncoulson@uci.edu

Paper 2: *Is It Your Neighbors or the Neighborhood Making You Sick? Lifestyle, Built Environment, and COVID-19 Transmission*

Authors

Robert F. Salvino, Coastal Carolina University, rsalvino@coastal.edu

Geoffrey K. Turnbull, University of Central Florida, geoffrey.turnbull@ucf.edu

Phillip Njoroge, University of Colorado, Denver

Sourav Batabyal, Coastal Carolina University

Discussant

Maxence Valentin, Pennsylvania State University, maxence@psu.edu

COFFEE BREAK

10.20 am to 10.30 am (Student Union Room 209)

Session: Sustainability (2)

Time: 10.30 am to 12.20 pm

Location: Student Union Room 207

Chair: Robert Simons, Cleveland State University, r.simons@csuohio.edu

Paper 4: *Controlling for Management: The Impact of Eco-Certifications on Multi-Family Rents*

Authors

Karen M. McGrath, Bucknell University, kms016@bucknell.edu

Discussant

Robert Simons, Cleveland State University, r.simons@csuohio.edu

Paper 5: *Corporate Real Estate and Sustainability Reporting: The Role of Education and Research in Addressing Existing Gaps*

Authors

Steven Laposa, Laposa Realty Advisors and University of Denver, steve@laposara.com

Andrew Mueller, University of Denver

Daniel Trujillo, University of Denver

Barbara Jackson, University of Denver

Paper 6: *The Impact of Sea-Level Flooding on the Real Estate Development Community in Charleston and the Resilient Measures Being Taken by Developers*

Authors

Stephen Buckman, Clemson University, stbuckm@clemson.edu

Session: Investments (2)

Time: 10.30 am to 12.20 pm

Location: Student Union Room 211

Chair: Vivek Sah, UNLV, vivek.sah@unlv.edu

Paper 3: *Predictability and Information in REIT Implied Volatility*

Authors

Donn Dongshin Kim, Pepperdine University, dongshin.kim@pepperdine.edu

Clemens Kownatzki, Pepperdine University, clemens.kownatzki@pepperdine.edu

Abraham Park, Pepperdine University, abraham.park@pepperdine.edu

Sunghoon Kwon, Konkuk University, shkwon0522@gmail.com

Discussant

Erik Devos, University of Texas at El Paso, hdevos@utep.edu

Paper 4: *Investor Inattention to Earnings Surprises: Additional Evidence from REIT and Tenant Information Transmission*

Authors

Jocelyn Evans, College of Charleston, evansj@cofc.edu

Ryan G. Chacon, University of Colorado, Colorado Springs, rchacon2@uccs.edu

Discussant

Cayman Seagraves, Florida State University, cns18g@my.fsu.edu

Session: Housing (2)

Time: 10.30 am to 12.20 pm

Location: Student Union Room 213

Chair: Nicholas Irwin, UNLV, nicholas.irwin@unlv.edu

Paper 3: *The Impact of iBuyers on Housing Market Dynamics*

Authors

Michael J. Seiler, College of William & Mary, mjseiler@wm.edu

Liuming Yang, Georgia State University

Discussant

Anurag A. Mehrotra, San Diego State University, amehrotra@sdsu.edu

Paper 4: *Interest Deductibility, Market Frictions, and Price Discrimination*

Authors

Maxence Valentin, Pennsylvania State University, maxence@psu.edu

Discussant

Nicholas Irwin, UNLV, nicholas.irwin@unlv.edu

LUNCHEON

12.30 pm to 2.30 pm (Harrah College of Hospitality, Room 434)

(The college of hospitality is the newest building on campus and is located two buildings east of the student union building and just west of the college of business)

Session: Investments (3)

Time: 3 pm to 5 pm

Location: Student Union Room 211

Chair: Shawn McCoy, UNLV, shawn.mccoy@unlv.edu

Paper 5: *The Performance of Triple-Net Lease Real Estate Investment Trusts (REITs)*

Authors

Kenneth W. Soyeh, College of Charleston, soyehkw@cofc.edu

James Malm, College of Charleston, malmj@cofc.edu

Discussant

George D. Cashman, Marquette University, george.cashman@marquette.edu

Paper 6: *Ex-Ante Predictability of REIT Returns*

Authors

Erik Devos, University of Texas at El Paso, hdevos@utep.edu

Gene Birz, Southern Connecticut State University, birzg1@southernct.edu

Sandip Dutta, Southern Connecticut State University, duttas2@southernct.edu

Khoa Nguyen, Southern Connecticut State University, nguyenk17@southernct.edu

Desmond Tsang, McGill University, desmond.tsang@mcgill.ca

Discussant

Carina Kaiser, University of Regensburg, carina.kaiser@wiwi.uni-regensburg.de

Session: Housing (3)

Time: 3 pm to 5 pm

Location: Student Union Room 213

Chair: Vivek Sah, UNLV, vivek.sah@unlv.edu

Paper 5: *The Effect of Mortgage Securitization on Asset Liquidation Decisions*

Authors

Anurag A. Mehrotra, San Diego State University, amehrotra@sdsu.edu

Adam D. Nowak, West Virginia University, adam.d.nowak@gmail.com

Patrick S. Smith, San Diego State University, patrick.smith@sdsu.edu

Discussant

Tatyana Sokolyk, Brock University, tsokolyk@brocku.ca

Paper 6: *Job Match and Housing Tenure*

Authors

Ed Coulson, UC Irvine, ncoulson@uci.edu

Walter D'Lima, Florida International University, wdlima@fiu.edu

David Jenkins, Copenhagen Business School, dj.eco@cbs.dk

Discussant

Robert F. Salvino, Coastal Carolina University, rsalvino@coastal.edu

Session: Housing/Investments (4)

Time: 3 pm to 5 pm

Location: Student Union Room 207

Chair: Nicholas Irwin, UNLV, nicholas.irwin@unlv.edu

Paper 7: *Is It Really Bridging the Gap? Fiber Internet's Impact on Housing Values and Homebuyer Demographics*

Authors

Nicholas Irwin, UNLV, nicholas.irwin@unlv.edu

David Wolf, Kobe University

Discussant

Michael J. Seiler, College of William & Mary, mjseiler@wm.edu

Paper 8: *Institutional Segmentation and Dynamic REIT Demand*

Authors

Cayman Seagraves, Florida State University, cns18g@my.fsu.edu

Frank Gyam-Yeboah, Kwame Nkrumah University of Science and Technology, fgyamfi-yeboah.cabe@knust.edu.gh

Philip Seagraves, Middle Tennessee State University, philip.seagraves@mtsu.edu

**For the symposium program, the presenting author has been listed first on the paper*